



**GLOBAL
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SHIPBROKERS**

RESS RELEASE

Global Renewables Shipbrokers secures largest procurement contract for offshore wind farm in Taiwan since company establishment

- **Global Renewables Shipbrokers awarded contract to procure offshore transport and installation services for 640 MW wind farm in Taiwan**
- **First GRS office opened in Taiwan**
- **GRS milestones at a glance**

(Hamburg Sept 11 2019) Global Renewables Shipbrokers (GRS) is a worldwide leading consultancy and specialist shipbroker for planning, implementation and operation of renewable energy projects in the offshore sector. The company has been awarded a contract for procurement consulting services for transport and installation of the largest offshore wind farm in the Asia Pacific region to date. On behalf of the project developer, GRS is to take on the task of selecting and contracting all service providers for the transport of foundations from Europe to Taiwan as well as the subsequent efficient installation at sea. The task involves a total of 80 monopile foundations partly weighing 1,800 tons (t) and more, and 80 transition pieces that are required for the construction of the Yunlin wind farm.

“The Asiatic-Pacific region has seen huge growth rates in the field of offshore wind energy for years. We are very happy to put our experience of many years in consulting and shipbroking into practice in order to contribute to the successful realization of the largest wind farm in Taiwan,” Matthias Mross, managing partner at GRS, is pleased to say.

The Yunlin offshore wind farm will be set up eight kilometers off Taiwan’s west coast and will have a total capacity of 640 megawatts (MW). 80 turbines each having a capacity of 8 MW will produce sufficient electricity to supply a calculated number of 450,000 Taiwanese households with green energy. In this way some 916,000 t of carbon dioxide will be saved. Project developer is the German company wpd AG. Construction is scheduled to start in March 2020.

GRS establishes office in Taiwan

The Taiwanese offshore wind market is increasingly gaining in importance for GRS. In order to guarantee an even better accessibility for their customers, GRS has

established its first office in the region of the Taiwanese capital Taipei in September 2019.

“Since the bulk of offshore tonnage for wind energy farms is supplied by European shipowners today, to provide this offer locally in my home country in concert with GRS's many years of expertise is the perfect symbiosis,” explains James Jheng. Jheng holds a master in maritime law, boasts an extensive network as a shipbroker that has grown in Taiwan's local shipping industry over the last ten years and will coordinate all activities of GRS in Taiwan in the future.

Some weeks ago, Global Renewables Shipbrokers announced the start of a strategic partnership with South Korean development consulting company SerFac to participate in the expansion of offshore wind energy in South Korea.

Milestones of GRS

- 07/2011 – Founded by Matthias Mroß and Philippe Schönefeld as German Renewables Shipbrokers GmbH
- 07/2013 – Achieves world market leadership in the field of offshore renewables brokerage
- 01/2014 – Brokers a first transport and installation commission for a complete wind farm
- 10/2015 – Brokerage of offshore equipment (chartering and selling) expands the service portfolio
- 06/2015 – To better reflect its global alignment, the company is renamed Global Renewables Shipbrokers GmbH
- 06/2015 – Establishes an office in Aberdeen, Scotland
- 05/2016 – Establishes an office in Paris, France
- 11/2016 – Portfolio expansion by turnkey brokerage (full-service solutions to minimize interfaces)
- 11/2016 – GRS obtains the exclusive turnkey brokerage commission for the DC platform BORWIN 3 and brokers 12 different vessels into the project
- 12/2016 – First conclusion of a charter contract for an offshore project in Asia
- 02/2017 – First turnkey brokerage (transport and installation) commission for a converter station
- 06/2018 – First turnkey brokerage (transport, installation and removal) commission for a tidal power station
- 02/2019 – First turnkey brokerage (transport and installation of foundations) for an Asiatic wind farm
- 08/2019 – Strategic partnership with development consultancy SerFac in South Korea
- 09/2019 – Establishes an office in Taipei, Taiwan

Press contact

Matthias Mroß

Managing Partner

Global Renewables Shipbrokers GmbH

T +49 40 411 60 68 11

m.mross@grs-offshore.com

About GRS

Established in 2011, GRS is the first independent shipbroker to specialize in the chartering, purchase and sale of offshore tonnage and equipment in the field of renewable energy. GRS supports its customers in global and independent procurement and tendering procedures and identifies possible cost reductions for all important suppliers of the offshore wind industry. The whole team works according to the company's motto "Any Vessel Anytime" in order to offer its clients the best prices, availabilities and service providers in the market. Starting with the first day of planning and for each project stage, GRS supports its customers worldwide by using its comprehensive database in the search for suitable vessels, proven shipping companies and offshore service providers. Detailed expertise and a network that has grown worldwide make GRS the leading shipbroker for offshore tonnage in renewable energy.

More information is available at www.grs-offshore.com.